



सत्यमेव जयते

By Speed Post

कार्यालय

महालेखाकार (आ.एवं रा.क्षे.ले.प.), गुजरात

**Office of the
Accountant General (E&RSA), Gujarat**

No. IR-HQ-I(ES-II)/W.B./GSHP-2/2013-14/ 810/14.292
Date: - 09/10/2014

✓ To,

The Chief Engineer (SP) & Additional Secretary
Govt. of Gujarat
Road & Building Department
14, Sardar Bhavan, Sachivalaya
Gandhinagar-382010

**Subject: -Issue of Audit Certificate for the year 2013-14 in respect of World bank assisted
Second Gujarat State Highway Project (GSHP-II) No. Loan 8313-IN**

Sir,

Please find enclosed Audit Certificate for the year 2013-14 in respect of World Bank
assisted Second Gujarat State Highway Project (GSHP-II) No. Loan 8313-IN.

Kindly acknowledge the receipt of the Audit certificate along with its enclosures.

This issue with the approval of the AG (E&RSA)

Yours faithfully

Dy. Accountant General/ES-II

Encl: - Audit Certificate

Annexure- I & II

लेखापरीक्षा भवन, नवरंगपुरा, अहमदाबाद - 380 009. Audit Bhavan, Navrangpura, Ahmedabad - 380 009.

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Copy forwarded to:-

- (1) The Under Secretary (FB), Government of India, Ministry of Finance, Department of Economic Affairs (Fund Bank – III) New Delhi along with a copy of Audit Certificate.
- (2) The Deputy Director (Audit), Office of the Comptroller and Auditor General of India, Pocket No.9, Din Dayal Upadhyaya Marg, New Delhi- 110124 for information.
- (3) The Superintending Engineer, Project Implementation Unit, Ground Floor, Nirman Bhavan, Sector-10 A, Gandhinagar along with a copy of Audit Certificate.
- (4) The Joint Secretary, Finance Department, World Bank Branch, Sachivalaya, Gandhinagar for information.
- (5) The Chief Engineer (World Bank), 4th Floor, Nirman Bhavan, Sector-10 A, Gandhinagar-382010 along with a copy of Audit Certificate.


9/10/14.
Sr. Audit Officer/IR-HQ-I/ES-II



कार्यालय
महालेखाकार (आ.एवं रा.क्षे.ले.प.), गुजरात
**Office of the
Accountant General (E&RSA), Gujarat**

Report of the Comptroller and Auditor General of India

To,
The Chief Engineer (SP) & Additional Secretary
Govt. of Gujarat
Road & Building Department
14, Sardar Bhavan, Sachivalaya
Gandhinagar-382010

Report on the Project Financial Statements

We have audited the accompanying financial statements of the Second Gujarat State Highway Project (GSHP-II) financed under World Bank Loan No. (Cr. No. Loan 8313-IN) /IDA, which comprise the Statement of Sources and Application of Funds and the Reconciliation of Claims to Total Applications of Funds for the year ended 31st March, 2014. These statements are the responsibility of the Project's management. Our responsibility is to express an opinion on the accompanying financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards promulgated by the Comptroller and Auditor General of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit examines, on a test basis, evidence supporting the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the sources and applications of funds of Second Gujarat State Highway Project (GSHP-II) for the year ended 31st March, 2014 in accordance with Government of India accounting standards.

In addition, in our opinion, (a) with respect to SOEs, adequate supporting documentation has been maintained to support claims to the World Bank for reimbursements of expenditures incurred; and (b) except for ineligible expenditures as detailed in the audit observation, if any, appended as Annexure-II to this audit report, expenditures are eligible for financing under the Loan/Credit Agreement. During the course of the audit, SOEs (Cr. No. Loan 8313-IN, Total Eligible Expenditure ₹ 28,82,80,000/- (Twenty Eight Crore Eighty Two Lakh Eighty Thousand Rupees only) and the connected documents were examined and these can be relied upon to support reimbursement under the Loan/Credit Agreement.

This report is issued without prejudice to CAG's right to incorporate the audit observations in the Report of CAG of India for being laid before Parliament/State or UT Legislature.

S. Valli

Ms. S.Valli
Dy. Accountant General/ES-II
Office of the Accountant General (E& RS Audit), Gujarat
Audit Bhavan, Navrangpura, Ahmedabad

Annexure-I

Statement of Expenditure related to World Bank assisted Second Gujarat State Highway Project (GSHP-II) (Cr. No. Loan 8313-IN) for the year 2013-14.

S.No.	Name of Division	Total Expenditure incurred as per (SOE in ₹)	Eligible expenditure qualifying for reimbursement from World Bank (in ₹)	Total amount of claims of eligible expenditure as Percentage admissible (in ₹)
1	Executive Engineer, SRP Division, Vadodara	41,44,63,344	28,82,80,000	17,87,32,000
2	Executive Engineer, SRP Division, Rajkot	21,62,56,047		

Amount held under objection (See Annexure-II)- Nil



Dy. Accountant General/ES-II

Date: 09.10.2014

ANNEXURE-II

**Audit observation in respect of World Bank assisted Second Gujarat State Highway
Project (GSHP-II) (Cr. No. 8313-IN) for the year-2013-14.**

Nil


Dy. Accountant General (ES-II)